



Dale Stein  
CEO

## **i-NETT Advises Businesses to Leverage Section 179 Deduction**

*Leading MTSP Highlights Tax Benefit for Equipment Purchases Before December 31st*

LOS ANGELES/VENTURA/ORANGE COUNTY/SAN DIEGO – November 28, 2023 - i-NETT, a leading managed technology services provider, is advising business owners to take advantage of the IRS Section 179 tax deduction for equipment purchases before the December 31st deadline. Section 179 allows accelerated depreciation on qualifying equipment, enabling businesses to deduct the full cost of eligible purchases made through the end of 2023.

"Section 179 is an opportunity business owners shouldn't overlook," stated Dale Stein, CEO at i-NETT. "With no guarantee this tax benefit will always be available, now is the ideal time to leverage Section 179 and maximize deductions."

Eligible equipment purchases include technology solutions, managed services software, cybersecurity tools, business equipment and more, and businesses can utilize up to \$1,160,000 in deductions. While i-NETT specializes in technology solutions, the company felt it important to inform all organizations of this tax advantage.

"Above all else, our goal is to boost our customers' profitability," Stein added. "Normally, we can achieve that end by deploying leading edge technology that enhances organizational efficiency, but in this case, this is just too big of an opportunity to pass up. We're not tax pros, but we believe it's our duty to share helpful information."

Due to this deadline, i-NETT recommends companies pause and assess equipment needs for 2024 before reaching the end of this calendar year. Purchasing or financing solutions before December 31st allows the full deduction of those costs under Section 179. Planning ahead is key to optimizing this tax benefit.

While i-NETT focuses on leveraging technology to drive business success, Section 179 can provide immediate tax relief and is an opportunity not to miss. i-NETT recommends consulting a qualified tax professional for guidance on Section 179.

### **ABOUT I-NETT**

Founded in 1982, i-NETT is Southern California's leading managed technology services provider. The company's mission is to increase its customers' profitability, improve their productivity and give them a competitive advantage by

implementing the right technology. i-NETT is the only provider that protects its customers from the two risks of technology - obsolescence and cost. As its customers' trusted technology advisor, i-NETT has earned the position as the market leader and its customers' business through quality products and services.

i-NETT is a premier Member of Technology Assurance Group, an organization of leading managed technology services providers (MTSPs) in the United States and Canada representing \$800 million in products and services. This means that the organization is the ultimate resource for Managed IT Services, Cybersecurity, Cloud Solutions, Business Phone Systems (VoIP), and Video Surveillance. i-NETT delivers future technology today! For more information, please visit please call 805.642.3558 or visit us at [www.i-nett.com](http://www.i-nett.com).